

## **Media release**

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## Basel Area benefits from new record number of companies settling here

Record year for Basel Area Business & Innovation: in 2021, the investment and innovation promotion agency provided support to 39 companies settling in the cantons of Basel-Landschaft, Basel-Stadt and Jura – more than ever before. More than two-thirds of the companies that settled in the Basel Area operate in the life sciences sector. In addition, Basel Area Business & Innovation provided support in the founding of 76 startups.

Never before has Basel Area Business & Innovation assisted more companies in their efforts to settle in the region than in 2021. Even the second year of the coronavirus pandemic was not able to curtail the demand for the Basel Area location. The new record number of 39 companies settling in the Basel Area surpasses the previous year's number of 27 companies by far.

28 of these companies, i.e. more than two-thirds of those that settled here, are from the life sciences sector. Of these, 7 operate in the growing innovative segment of digital health. This shows that the Basel Area is becoming increasingly popular among companies engaged in digital health innovations. At the same time, the region has also become more attractive to companies from the area of industrial transformation. The Basel Area attracted 5 new companies that are engaged in production and process technology. The companies that settled in the cantons of Basel-Landschaft, Basel-Stadt and Jura in 2021 come from 15 countries. The US and France each accounted for 5 of these companies and Great Britain for 3. Nine of the companies come from cantons outside the Basel Area.

The number of startups continues to be remarkably high. Basel Area Business & Innovation assisted 76 startups that were founded in the Basel Area in 2021. While this was 6 fewer than the year before, it was still the second-best result ever achieved. In the case both of newly founded startups and of established companies settling in the region, the outstanding ecosystem of the Basel Area plays a central role. The funding programmes and accelerators run by Basel Area Business & Innovation, namely BaseLaunch (biotech), DayOne (digital health), i4Challenge (industrial transformation) and the broad-based Venture Mentoring are also playing a major part in the further development of the ecosystem.

Gratifying developments have also been seen with Switzerland Innovation Park Basel Area, whose sites in Allschwil, Basel, Jura and on the Novartis campus are now home to 68 companies and 14 research groups. Because the innovation park on the Novartis campus is full, there will be a relocation to the 12th and 14th floors of a neighbouring building on 1 April with a much larger area and a view over the Basel Area.



## **About Basel Area Business & Innovation**

Basel Area Business & Innovation is the investment and innovation promotion agency dedicated to helping companies, institutions and startups find business success in the Basel Area. The organization targets and attracts companies to settle, supports founders of innovative ventures, and drives high growth initiatives in order to establish the region as the Swiss business and innovation hub of the future. The non-profit agency focuses on growing the area's cutting-edge industries life sciences, healthcare and production technologies and manages the Switzerland Innovation Park Basel Area, which houses the organization's accelerator programs. The agency serves the cantons of Basel-Landschaft, Basel-Stadt and Jura.

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